

Aliens To Report Addresses

David H. Carnahan, regional commissioner of the Immigration and Naturalization Service, announced today a large number of aliens have already filled out address report cards under the law requiring noncitizens to report their addresses to the government during January of each year.

Carnahan said the law applies to all noncitizens except persons in diplomatic status, and foreign representatives assigned to the United Nations.

The parent or legal guardian of an alien under 14 years of age, or legal guardian of an incompetent alien should fill out the address card for such class of noncitizen.

Carnahan urged all aliens who have not already done so to fill out cards at the nearest postoffice or immigration office as soon as possible.

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MASONIC OFFICERS installed Saturday night include (l-r) Tom Foster, junior warden; Raymond Lougee, master; and Frank Thompson, senior warden. Rites took place at the Torrance Masonic lodge No. 447.—Seeman Photo.

Realtor Tells New Location

Howard Percy, realtor, formerly located at 2224 Torrance boulevard, moved to a new location this week, and is now located at 2222 Torrance boulevard.

Percy purchased the new office building containing six rental units from Donald Findley, pioneer Torrance attorney. The local realtor has been established in business since 1947 and plans to enlarge his sales staff as a result of the recent move.

Presently associated with him

is Fred Hansen, handling insurance and real estate, and Mrs. Ruth Schildmeyer, saleswoman, who has just joined the firm.

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Savings And Loan Shows Asset Gains

Southwest Savings and Loan association today reported that its assets now amounted to \$30,520,132.91, or 29 per cent more than what they were on December 31, 1954.

Fred E. Edwards, president of the association, in releasing the annual report, said that the institution's progress continued to be based on serving an increasing number of citizens, "and serving them well."

"With each passing year," he said, "we serve a growing number of people, either by providing a safe, convenient and profitable place for their savings, or by granting them loans on a sound basis for the purchase of homes."

Edwards listed highlights of the specialized thrift and home financing institution's 1955 operations as follows:

1. Net savings in 1955 increased by \$6,176,845.16, or 30 per cent bringing total savings to \$25,117,758.75.
2. The number of savings account holders increased to 10,222, a gain of 2072, or 25.4 per cent over last year.
3. Dividends paid out to savers totaled \$752,151.44.
4. Home loans increased both in number and amount, the total home loans outstanding now amounting to \$27,250,610.71.
5. Capital and reserves now amount to \$2,209,560.83, or 23 per cent more than at the end of 1954.

Forecast
Edwards forecast an "unusually good" year for business in 1956, especially for the first six months. The economic expansion of 1955 would continue, he predicted, bolstered by a high level of plant and equipment expenditures, expanding inventories, a high rate of consumer spending, peak employment and a high level of construction.

Further contributing to an optimistic business outlook, he

Income Tax Instruction Offered Here

Income tax time is now with us and many have already received instruction circulars and forms to be completed. But many questions always arise about how to complete these forms properly. Therefore, Torrance evening high school will offer a course in income tax beginning Thursday evening, January 19.

In cooperation with the Federal and State Departments of Internal Revenue, and the Society of California Accountants, this income tax course will consist of a series of four lectures on the compilation of state and federal taxes.

Benjamin Fairhurst, a practicing public accountant and member of the S.C.A., will conduct these lectures beginning Thursday evening, January 19, and continuing each Thursday evening thereafter through February 9.

The lectures are scheduled in the Torrance senior high school library, 2200 West Carson street, from 7:30 to 10 p.m., and are offered as a free public service to all who wish to attend. Registration will begin at 7 p.m. in the library, January 19.

Further information on these and other adult evening classes may be obtained by calling Torrance evening high school, FA. 8-2272.

said, were the facts that 1956 is an election year, and that tax reductions appear to be in the offing.

As for housing, Edwards reported that demand continues strong, being sustained by "an intense desire on the part of the public for up-to-date and larger homes, a rising rate of disposable personal income, and a continued high rate of family formation." While housing starts may decline to around 1.2 million units in 1956, down from 1955's production of 1.3 million units, he commented, the year would still go down as the country's third biggest home building year.

"Despite some tightening of mortgage money, there will be plenty of funds available to finance the 1956 volume of home building," Edwards concluded.

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